

Unitarian Universalist Association GENERAL INVESTMENT FUND



Performance Summary for

Sept. 30, 2003

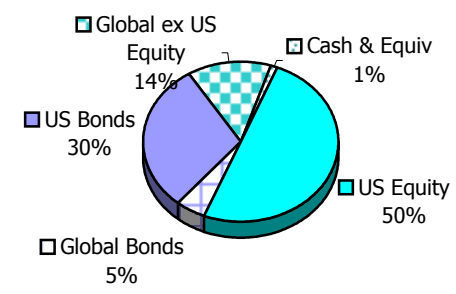
NAV 6.842

| Investment Returns Summary | Inception Date | Assets \$ mil | Qtr to date 6/30/03- 09/30/03 | CYTD 12/31/02- 09/30/03 | FYTD 6/30/03- 09/30/03 | Cumulative since Inception | Annualized since Inception |
|----------------------------|----------------|---------------|-------------------------------------|-------------------------------|------------------------------|----------------------------------|----------------------------------|
| Total Assets | 12/31/95 | 94 | 3.7 | 13.8 | 3.7 | 65.7 | 6.7 |

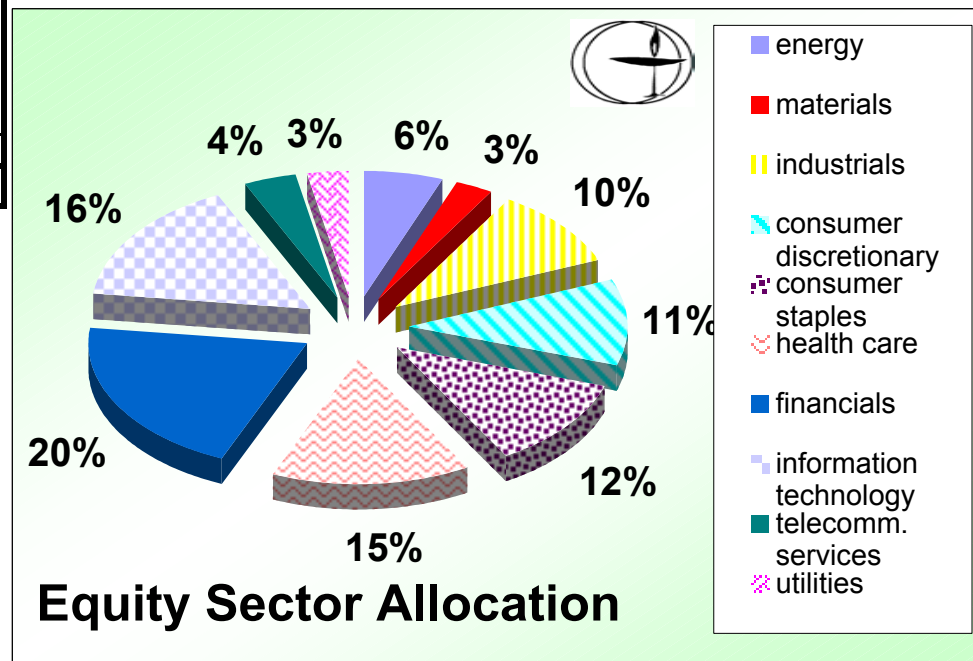
Top 10 Equity Portfolio Holdings By Size of Holding

| Security | Size\$(000) | % of Total Equity Mkt Value | Quarterly Total Return (%) |
|---------------------|----------------|-----------------------------------|-------------------------------|
| Microsoft Corp. | 1,832.9 | 4.2 | 8.4 |
| Intel Corp | 1,084.9 | 2.5 | 32.4 |
| Jonhson&Johnson | 920.4 | 2.1 | -3.8 |
| American Int'l Grp | 825.5 | 1.9 | 4.7 |
| Bank of America | 804.8 | 1.8 | -0.2 |
| Cisco Systems | 752.4 | 1.7 | 16.7 |
| Proctor & Gamble | 658.5 | 1.5 | 4.6 |
| Merck & Co | 622.8 | 1.4 | -11.1 |
| Verizon Comm. | 609.1 | 1.4 | -17 |
| Wells Fargo Co. | 602.3 | 1.4 | 3.1 |
| Total Top 10 | 8,713.7 | 19.9 | |

Asset Allocation



- US Bonds
- Global ex US Equity
- Cash & Equiv
- US Equity
- Global Bonds



For more details, please logon to our website at

<http://www.uua.org/finance>